# ARC FINANCE LIMITED

Date: 12th August, 2017

To, The Bombay Stock Exchange Limited, PJ Towers, Dalal Street Mumbai- 400 001

To, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata- 700 001

Subject: Unaudited Financial results for the quarter ended 30th June, 2017

Ref.: Script Code: BSE-540135; CSE: 011278

Dear Sir,

This is to inform you that Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, the Board of Directors of the company at their meeting held on 12th August, 2017, have approved the Un-audited Financial Results of the company for the quarter ended 30th June, 2017.

Limited Review Report in the prescribed format issued by the Statutory Auditor of the Company also attached herewith.

Kindly note that the meeting of the Board of Directors commenced at  $2.00~\mathrm{pm}$  and concluded at  $2.40~\mathrm{pm}$ 

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,

For ARC Finance Limited

Pawan Dalmia

Company Secretary

Membership No.-30079



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Email: admin@shahravi.com Website: shahravi.com

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

Review Report to Board of Directors of **ARC Finance Limited** 18, Rabindra Sarani, Poddar Court Gate No.4, 4th Floor, Room no. 3, Kolkata-700001

1. We have reviewed the accompanying statement of unaudited financial results of ARC Finance Limited ('the Company') for the quarter ended June 30, 2017 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Requirements' Regulations, ) 2015, as modified CIR/CFD/FAC/62/2016 dated July 5, 2016. by circular

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issued a report on the Statement based on our review.

- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Shah Ravi & Co. Chartered Accountants,

ikum Shah Ravi Kumar Shah

(Partner)

M. No.: 302019 Firm Reg. No 328384E

Place: Kolkata Date: 12.08.2017

### **ARC FINANCE LIMITED**

18, RABINDRA SARANI, PODDAR COURT, GATE NO.4, 4TH FLOOR, ROOM NO.3, KOLKATA-700001

CIN NO. L51909WB1982PLC035283; Email ID. arcfinancelimited@gmail.com; Website: www. arcfinance.in; Contact. 033-3258-9854

# PART II – STATEMENT OF PROFIT AND LOSS Name of the Company ARC FINANCE LIMITED

Statement of unaudited financial results for the quarter ended 30th june, 2017

(Rupees	in	lacs	excei	ot	EPS!
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			T	(Nupees in lacs except EPS)		
	Particulars	i	ĺ	30th June, 2017	30th June, 201	
ı	Revenue From Operations		Note No.	( Unaudited)	( Unaudited)	
Ш	Other Income			38.33	38.4	
111				3.25		
IV	EXPENSES	otal income (I+II)		41.58	38.4	
	Cost of materials consumed					
	Purchases of Stock-in-Trade			_	-	
	Changes in inventories of finished goods,			-	83.5	
	Stock-in -Trade and work-in-progress					
	Employee benefits expense			44.20	-61.0	
	Finance costs			3.40	4.6	
	Depreciation and amortization expense				0.09	
	Other expenses			0.26	0.56	
	Other expenses			7.50	8.72	
	Profit/(loss) before exceptional items and	al expenses (IV)		55.36	36.58	
V	tax (I-IV)					
VI	Exceptional Items			-13.78	1.91	
<del></del>	Profit/(loss) before tax			-		
VII	(V-VI)					
VIII	Tax expense:			-13.78	1.91	
	(1) Current tax					
	(2) Deferred tax			-	-	
	Profit (Loss) for the period from				<u> </u>	
IX	continuing operations (VII-VIII)					
Х	Profit/(loss) from discontinued operations			-13.78	1.91	
ΧI	Tax expense of discontinued operations			-13.78	1.91	
	Profit/(loss) from Discontinued operations			-13.78	1.91	
XII .	(after tax) (X-XI)					
	Profit/(loss) for the period (IX+XII)			-13.78	1.91	
	Other Comprehensive Income			-13.78	1.91	
	A (i) Items that will not be reclassified to					
	profit or loss	ļ	ļ			
	(ii) Income tax relating to items that will					
ļ	not be reclassified to profit or loss					
	B (i) Items that will be reclassified to				<del>-</del>	
	profit or loss	1	ľ			
	(ii) Income tax relating to items that will			-	<u>-</u>	
	be reclassified to profit or loss		1	j		
$\neg$	Total Comprehensive Income for the			-		
	period (XIII+XIV)(Comprising Profit	j		ļ		
-	(Loss) and Other Comprehensive Income	[				
V 1	for the period)		NCEX			

	Earnings per equity share (for continuing	<del></del>		
χVI	operation):		1	
	(1) Basic			
	(2) Diluted		-	-
	Earnings per equity share (for discontinued		-	-
XVII	operation):			
	(1) Basic			
	(2) Diluted		-	<u> </u>
VV/III	Earnings per equity share(for discontinued		<u> </u>	
	& continuing operations)			
	(1) Basic			
	(2) Diluted		<del>-</del>	

#### Notes:-

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1	Results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and then approved by the Board of
-	Directors at their meeting held on 12nd August, 2017
	The above results have been prepared in compliance with the
2	The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Pulos 2015 (India Accounting Standards)
	I make standards, rules, 2015 ( Ind AS), as amended by the Companies ( task)
	2010 prescribed under Section 133 of the Companies Act, 2012 and askers
	practices and policies to the extent applicable, beginning 1st April, 2017, the Company has for the first time adopted Id AS
	with a transition date of 1st April, 2016.
	The format for above results as prescribed in SEBI's Circular CIR/CFD/CMS/15/2015 dates 30th November, 2015
	has been modified to comply with requirments of SERI's Circular details 11, 2015 dates 30th November, 2015
	has been modified to comply with requirments of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III ( Division-II) to the Companies Act. 2013 applicable to Companies their
	to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS. Pursuant to this Circular, the above results do not include Ind AS compliant results for the above results do not include Ind AS compliant results for the above results do not include Ind AS compliant results for the above results do not include Ind AS compliant results for the above results do not include Ind AS compliant results for the above results do not include Ind AS compliant results for the above results do not include Ind AS compliant results for the above results do not include Ind AS compliant results for the above results do not include Ind AS compliant results for the above results do not include Ind AS compliant results for the above results do not include Ind AS compliant results for the above results do not include Ind AS compliant results for the above results do not include Ind AS compliant results for the above results do not include Ind AS compliant results for the
	to the include ind AS compilant results for the preceding quarter and previous year and all 14 to 1
	The Statutory Auditors have carried out the "Limited Review" of the results for the quarter ended 30th june, 2017. The Ind
4	7.5 compliant infancial results pertaining to the corresponding quarter ended 30th June, 2016, have not been subjected to
- 1	limited review or audit. However, the management has excercised necessary due deligence to ensure that the financial
	results provided a tru and fair view of its affairs.
	Reconciliation between financial results as per previous Indian GAAP and Ind AS for the quarter
5	ended 30th June, 2016
	Investors Complaints: Pending at the beginning of quarter : 0, Received during quarter : 0, Disposed off
6	during quarter: 0. Hence I also beginning of quarter: 0, Received during quarter: 0, Disposed off
7	during quarter : 0, Unresolved at the end of quarter : 0.
'	Figures of the previous period have been regrouped wherever necessary.
8	The above Stanalone Unaudited financial Results for the quarter ended 30.06.2017 are available on
	company's website: arcfinancelimited.in and BSE website www.bseindia.com

Place: Kolkata

Date: 12nd August, 2017

Sand on behalf of the Board

adip Kumar Agarwal Director